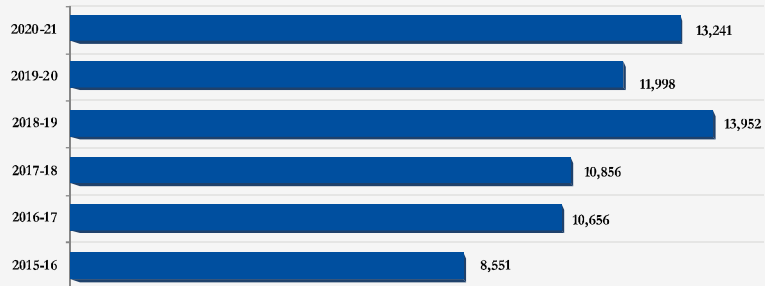


SIX YEARS' PERFORMANCE

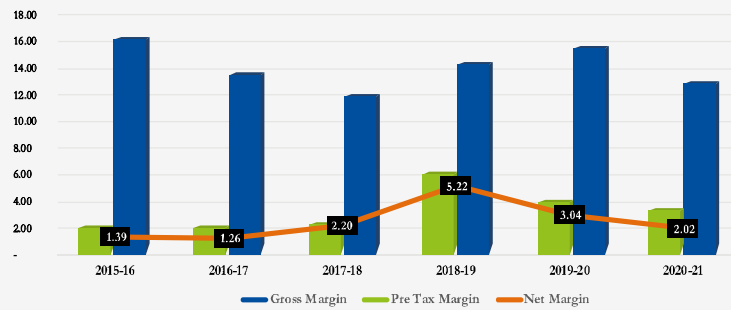
		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
OPERATING							
Gross Margin	%	12.99	15.56	14.43	12.00	13.56	16.29
Pre Tax Margin	%	3.53	4.05	6.19	2.42	2.19	2.37
Net Margin	%	2.02	3.04	5.22	2.20	1.26	1.39
PERFORMANCE							
Return on Long Term Assets	%	3.75	7.17	14.68	4.75	3.63	3.16
Total Assets Turnover	x	0.98	1.17	1.28	1.22	1.63	1.35
Fixed Assets Turnover	x	1.88	2.39	2.86	2.20	2.96	2.37
Inventory Turnover	Days	95.71	86.33	57.39	54.14	50.25	59.13
Return on Equity	%	5.25	9.22	19.43	7.69	6.44	6.10
Return on Capital Employed	%	12.58	17.46	27.23	13.71	17.56	22.70
Retention	%	100.00	100.00	79.04	74.44	58.22	100
LEVERAGE							
Debt:Equity		50:50	49:51	54:46	55:45	57:43	35:65
LIQUIDITY							
Current	Times	0.90	0.94	0.94	0.80	0.78	0.75
Quick	Times	0.41	0.48	0.58	0.48	0.42	0.39
VALUATION							
Earning per share (pre tax)	Rs.	9.17	9.54	16.96	5.16	4.59	3.98
Earning per share (after tax)	Rs.	5.26	7.17	14.31	4.70	2.63	2.33
Breakup value	Rs.	100.21	77.77	73.68	61.03	40.89	38.28
Dividend payout - Cash	Rs.	-	-	3.00	1.20	1.10	-
Bonus issue	%	-	-	-	-	-	-
Payout ratio - Cash (after tax)	%	-	-	20.96	25.56	41.78	-
Price earning ratio	Times	5.70	5.30	1.57	6.30	18.16	8.65
Market price to breakup value	Times	0.30	0.49	0.31	0.48	1.17	0.53
Dividend yield	%	-	-	7.79	3.62	3.28	-
Market value per share	Rs.	30.00	38.00	22.49	29.58	47.81	20.20
Market capitalization	Rs. In million	1,527	1,935	1,145	1,506	2,434	1,028
HISTORICAL TRENDS							
Turnover	Rs. In million	13,241	11,998	13,952	10,856	10,656	8,551
Gross profit	Rs. In million	1,720	1,867	2,014	1,303	1,445	1,393
Profit before tax	Rs. In million	467	486	863	263	234	203
Profit after tax	Rs. In million	268	365	729	239	134	119
FINANCIAL POSITION							
Shareholder's funds	Rs. In million	5,102	3,959	3,751	3,107	2,082	1,949
Property Plant and Equipment	Rs. In million	7,027	5,028	4,884	4,930	3,603	3,614
Current assets	Rs. In million	6,440	5,195	5,904	3,833	2,842	2,592
Current liabilities	Rs. In million	7,149	5,505	6,288	4,784	3,648	3,474
Long term assets	Rs. In million	7,134	5,097	4,964	5,032	3,696	3,761
Long term liabilities	Rs. In million	1,323	828	829	974	808	930

PERFORMANCE OVERVIEW

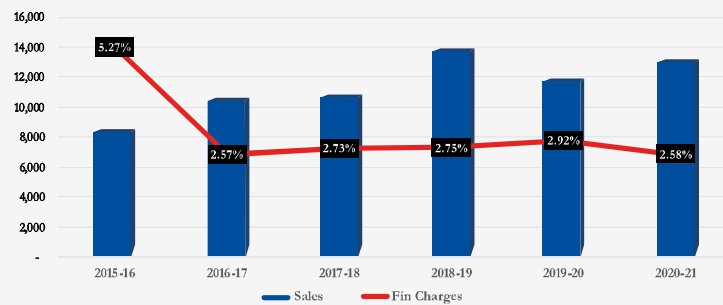
Sales Growth (Rupees in million)



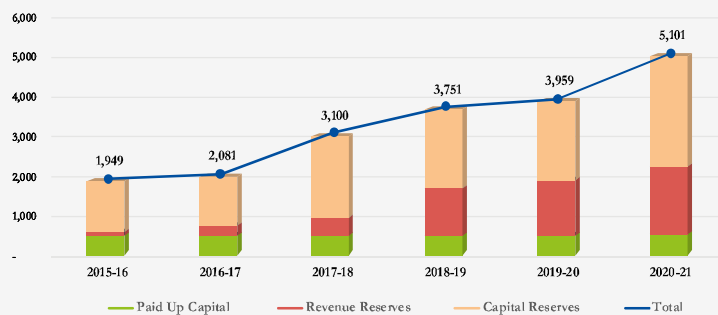
Profitability Ratios



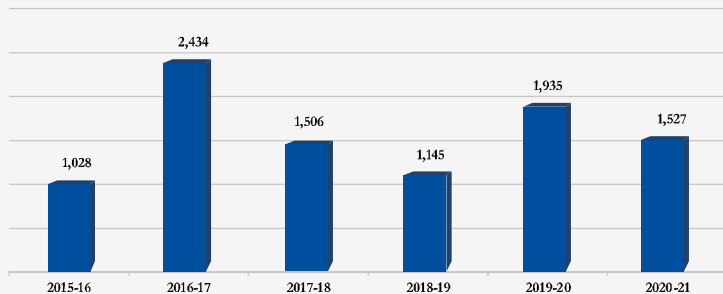
Financial Charges %



Shareholder's Equity

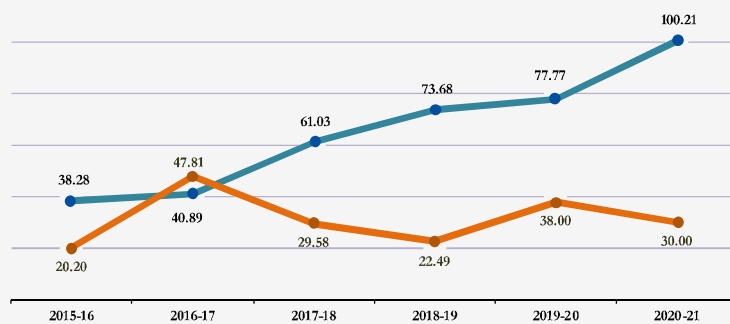


Market Capitalization (Rupees in million)



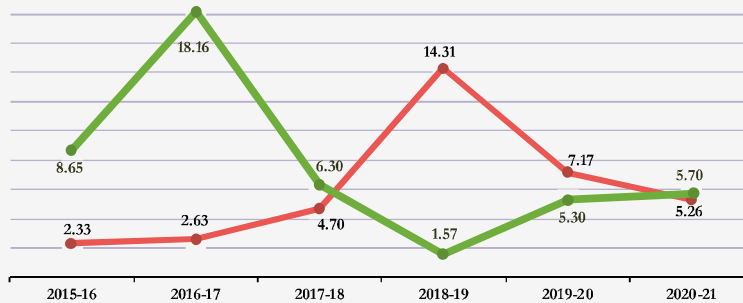
Break-up Value vs Market Price

● Break up Value
● Market Price



EPS vs P/E

● EPS ● P/E



Liquidity Ratios

● Current ● Quick

