

FINANCIAL HIGHLIGHTS 2023

Sales

RUPEES IN BILLION

28.21 PKR

Gross Profit

RUPEES IN BILLION

5.86 PKR

Gross Profit Ratio

20.8%

Profit before Tax

RUPEES IN MILLION

2,449 PKR

Profit after Tax

RUPEES IN MILLION

2,001 PKR

Earning per share
–Basic and Diluted

39.31 PKR

Shareholders'
Total Equity

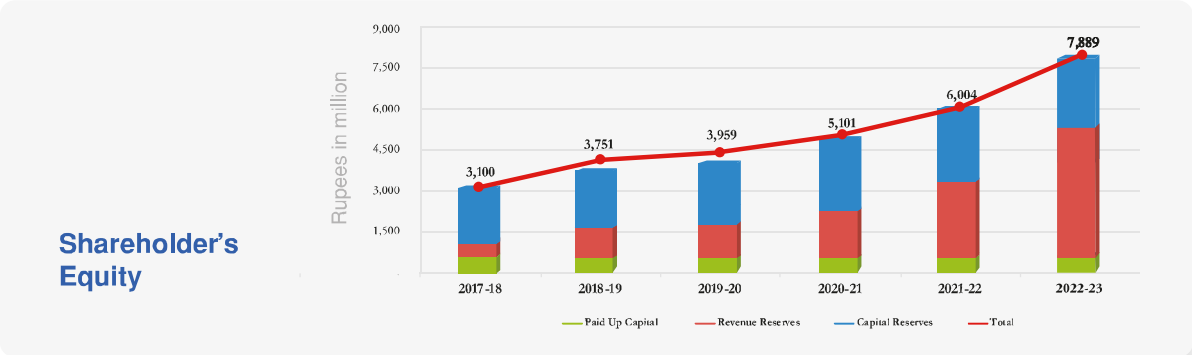
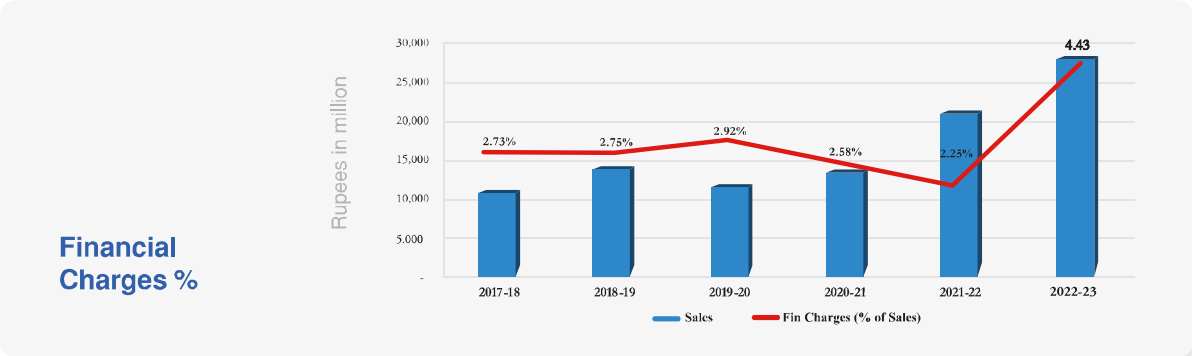
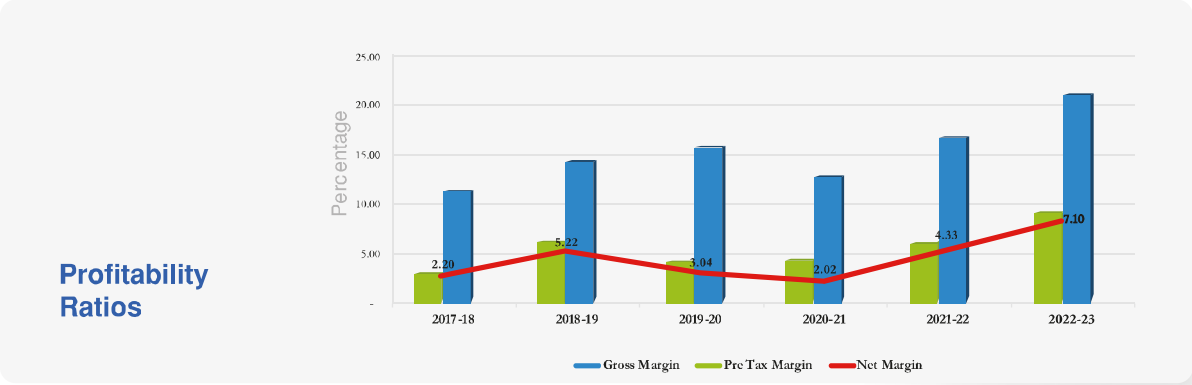
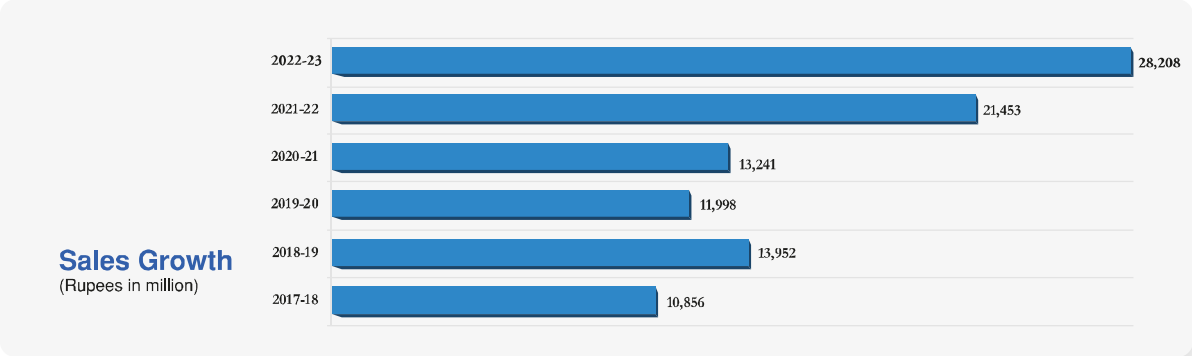
RUPEES IN MILLION

7,889 PKR

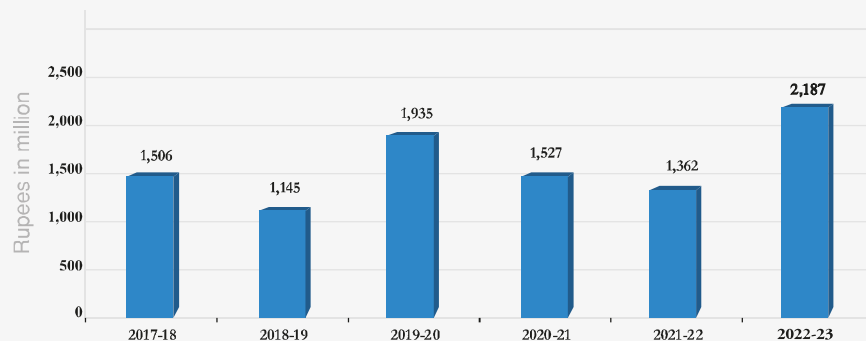
SIX YEARS' PERFORMANCE

		2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
OPERATING							
Gross Margin	%	20.80	16.07	12.99	15.56	14.43	12.00
Pre Tax Margin	%	8.69	5.70	3.53	4.05	6.19	2.42
Net Margin	%	7.10	4.33	2.02	3.04	5.22	2.20
PERFORMANCE							
Return on Long Term Assets	%	21.79	11.53	3.75	7.17	14.68	4.75
Total Assets Turnover	x	1.25	1.27	0.98	1.17	1.28	1.22
Fixed Assets Turnover	x	3.11	2.71	1.88	2.39	2.86	2.20
Inventory Turnover	Days	92	84	96	86	57	54
Return on Equity	%	25.37	15.46	5.25	9.22	19.43	7.69
Return on Capital Employed	%	37.69	22.58	12.58	17.46	27.23	13.71
Retention	%	92.37	89.03	100.00	100.00	79.04	74.44
LEVERAGE							
Debt:Equity		53:47	53:47	50:50	49:51	54:46	55:45
LIQUIDITY							
Current	Times	1.05	0.95	0.90	0.94	0.94	0.80
Quick	Times	0.55	0.43	0.41	0.48	0.58	0.48
VALUATION							
Earning per share (pre tax)	Rs.	48.12	24.01	9.17	9.54	16.96	5.16
Earning per share (after tax)	Rs.	39.31	18.24	5.26	7.17	14.31	4.70
Breakup value	Rs.	154.97	117.92	100.21	77.77	73.68	61.03
Dividend payout - Cash	Rs.	3.00	2.00	-	-	3.00	1.20
Payout ratio - Cash (after tax)	%	7.63	10.97	-	-	20.96	25.56
Price earning ratio	Times	1.09	1.47	5.70	5.30	1.53	6.30
Market price to breakup value	Times	0.28	0.23	0.30	0.49	0.31	0.48
Dividend yield	%	6.98	7.48	-	-	13.73	4.06
Market value per share	Rs.	42.95	26.75	30.00	38.00	21.85	29.58
Market capitalization	Rs. In million	2,187	1,362	1,527	1,935	1,112	1,506
HISTORICAL TRENDS							
Turnover	Rs. In million	28,208	21,453	13,241	11,998	13,952	10,856
Gross profit	Rs. In million	5,867	3,447	1,720	1,867	2,014	1,303
Profit before tax	Rs. In million	2,450	1,222	467	486	863	263
Profit after tax	Rs. In million	2,002	928	268	365	729	239
FINANCIAL POSITION							
Shareholder's funds	Rs. In million	7,889	6,004	5,102	3,959	3,751	3,107
Property Plant and Equipment	Rs. In million	9,066	7,913	7,027	5,028	4,884	4,930
Current assets	Rs. In million	13,463	8,824	6,440	5,195	5,904	3,833
Current liabilities	Rs. In million	12,833	9,328	7,149	5,505	6,288	4,784
Long term assets	Rs. In million	9,186	8,052	7,134	4,964	5,032	5,032
Long term liabilities	Rs. In million	1,926	1,545	1,323	828	829	974

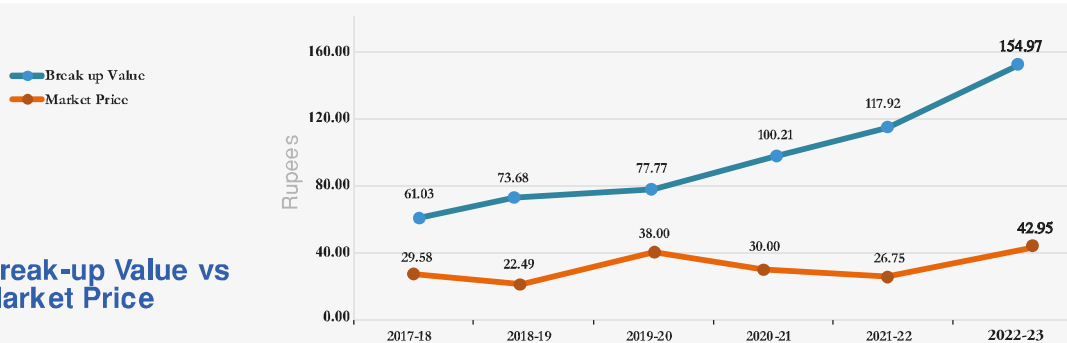
PERFORMANCE OVERVIEW



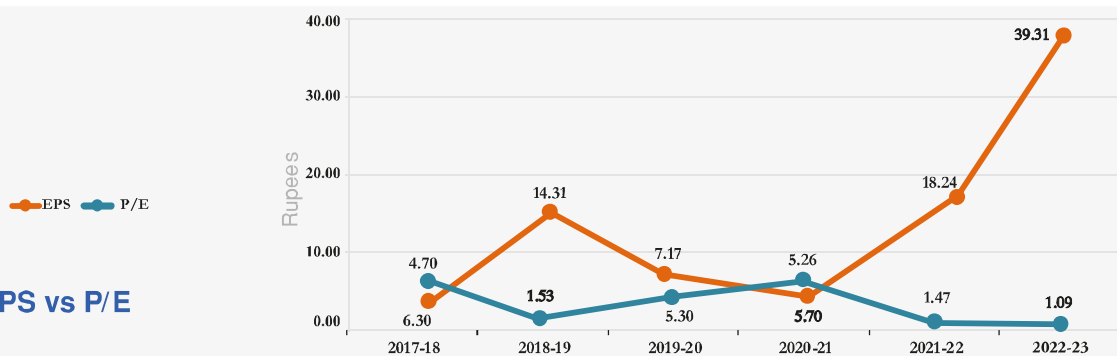
Market Capitalization



Break-up Value vs Market Price



EPS vs P/E



Liquidity Ratios

