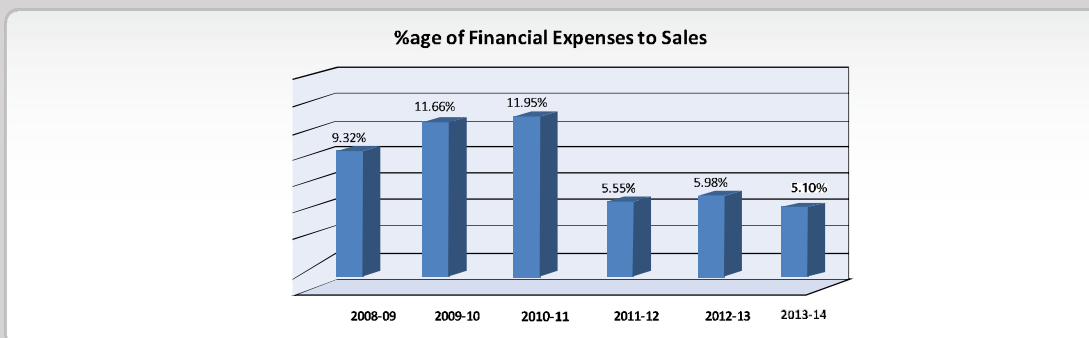
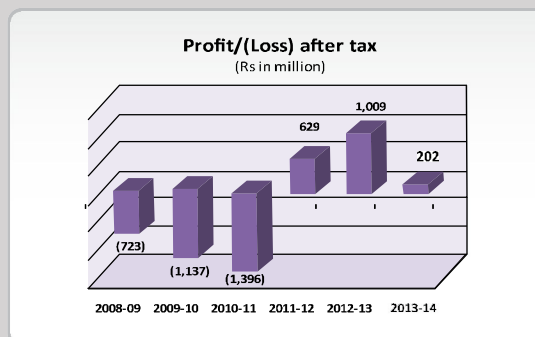
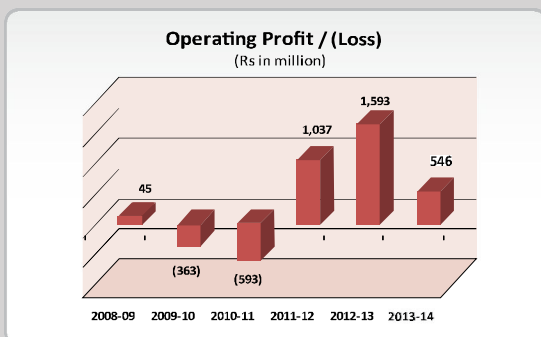
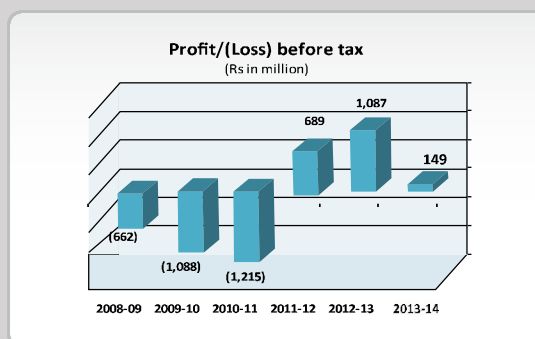
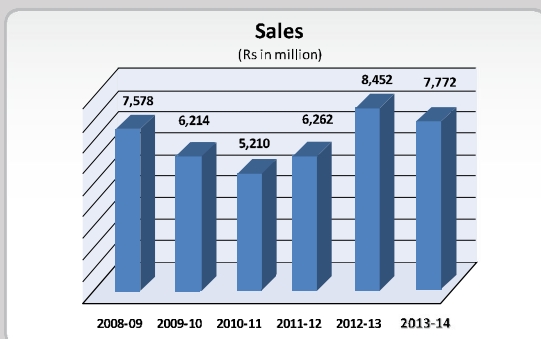
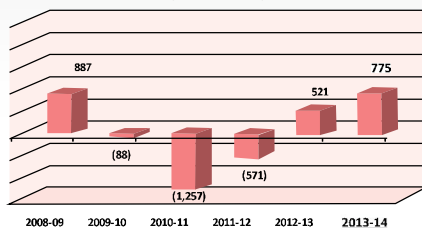


PERFORMANCE OVERVIEW

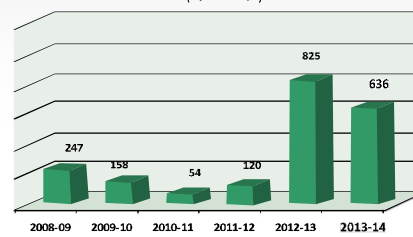




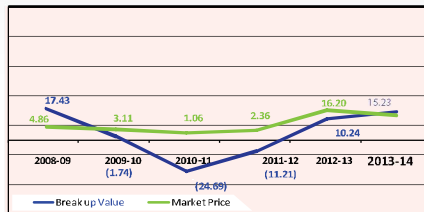
Shareholders' Equity (Rs in million)



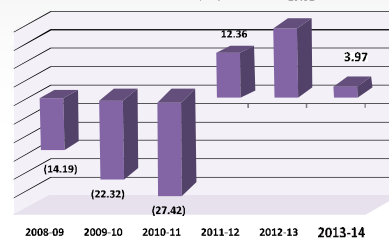
Market Capitalization (Rs in million)



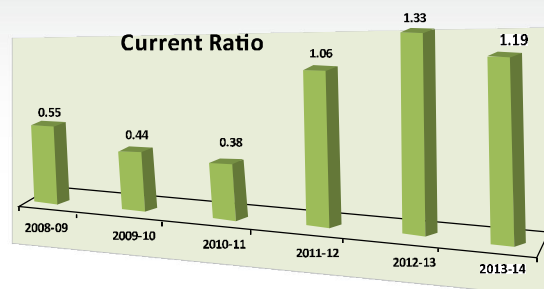
Break-up Value vs Market Price Rs



Earnings per Share (Rs)



Current Ratio



SIX YEARS' PERFORMANCE

		2013-14	2012-13	2011-12	2010-11	2009-10	2008-09
OPERATING							
Gross Margin	%	13.45	16.31	14.67	(1.81)	5.23	8.70
Pre Tax Margin	%	1.92	12.86	11.00	(23.32)	(17.50)	(8.73)
Net Margin	%	2.60	11.93	10.05	(26.79)	(18.30)	(9.53)
PERFORMANCE							
Return on Long Term Assets	%	5.70	29.17	17.58	(41.38)	(20.73)	(12.74)
Total Assets Turnover	x	1.30	1.44	1.08	0.90	0.71	0.84
Fixed Assets Turnover	x	2.26	2.52	1.83	1.70	1.20	1.40
Inventory Turnover	Days	52.80	45.36	53.41	63.84	84.00	74.00
Return on Equity	%	0.26	1.93	nm	nm	nm	(81.44)
Return on Capital Employed	%	17.22	48.03	36.36	nm	(103.72)	2.34
Retention	%	100	100	100	-	-	-
LEVERAGE							
Debt:Equity		71:29	82:18	nm	nm	107:(7)	59:41
LIQUIDITY							
Current		1.19	1.33	1.06	0.38	0.44	0.55
Quick		0.70	0.82	0.67	0.26	0.24	0.30
VALUATION							
Earning per share (pre tax)	Rs.	2.93	21.36	13.53	(23.87)	(21.36)	(13.00)
Earning per share (after tax)	Rs.	3.97	19.81	12.36	(27.42)	(22.32)	(14.19)
Breakup value	Rs.	15.23	10.24	(11.21)	(24.69)	(1.74)	17.43
Dividend payout - Cash	Rs.	-	-	-	-	-	-
Bonus issue	%	-	-	-	-	-	-
Payout ratio - Cash (after tax)	%	-	-	-	-	-	-
Price earning ratio	Rs.	3.15	0.82	0.19	(0.04)	(0.14)	(0.34)
Market price to breakup value	Rs.	0.82	1.58	(0.21)	(0.04)	(1.79)	0.28
Dividend yield	%	-	-	-	-	-	-
Market value per share	Rs.	12.49	16.20	2.36	1.06	3.11	4.86
Market capitalization	Rs. In million	636	825	120	54	158	247
HISTORICAL TRENDS							
Turnover	Rs. In million	7,772	8,452	6,262	5,210	6,214	7,578
Gross profit	Rs. In million	1,045	1,378	919	(95)	325	659
Profit/(Loss) before tax	Rs. In million	149	1,087	689	(1,215)	(1,088)	(662)
Profit/(Loss) after tax	Rs. In million	202	1,009	629	(1,396)	(1,137)	(723)
FINANCIAL POSITION							
Shareholder's funds	Rs. In million	775	521	(571)	(1,257)	(88)	887
Property Plant and Equipment	Rs. In million	3,441	3,355	3,413	3,063	5,182	5,404
Current assets	Rs. In million	2,445	2,403	2,243	2,414	3,200	3,379
Current liabilities	Rs. In million	2,047	1,804	2,116	6,345	7,317	6,110
Long term assets	Rs. In million	3,542	3,457	3,580	3,373	5,492	5,672
Long term liabilities	Rs. In million	2,396	2,794	3,423	31	439	1,017

nm: not meaningful