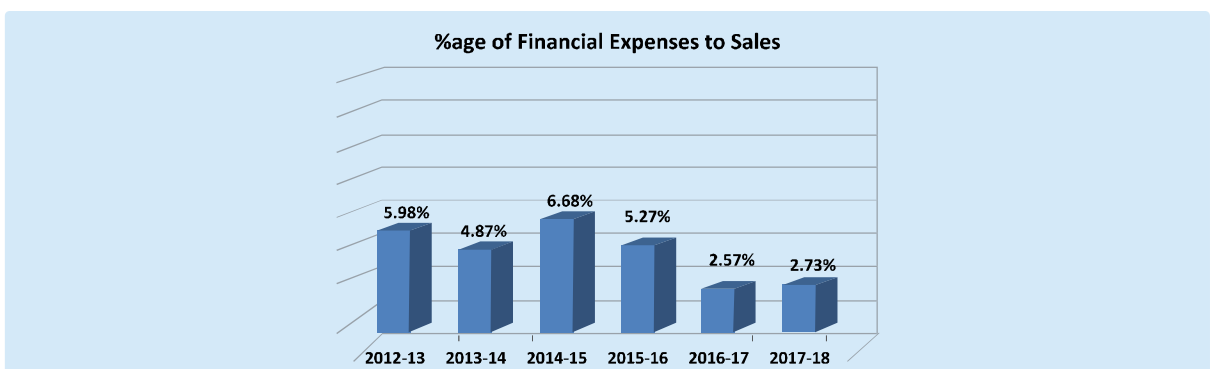
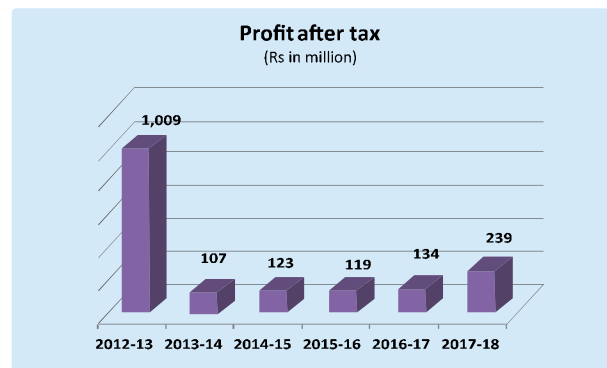
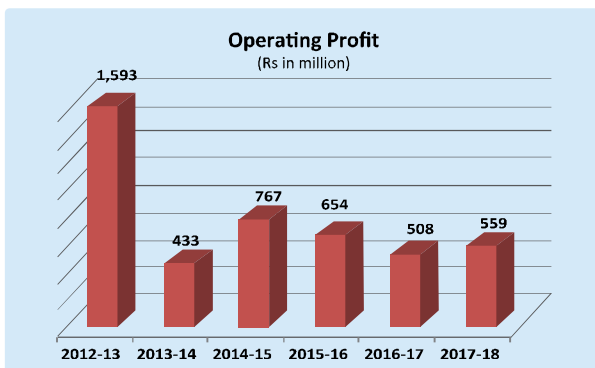
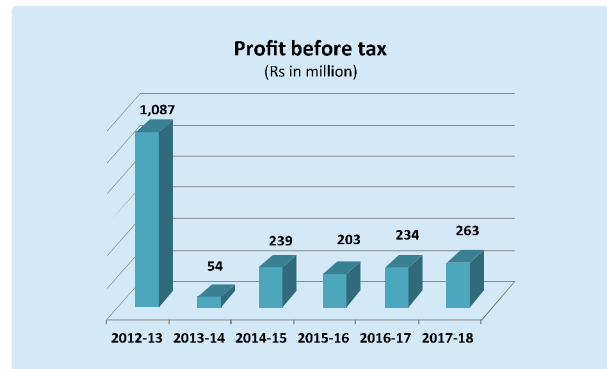
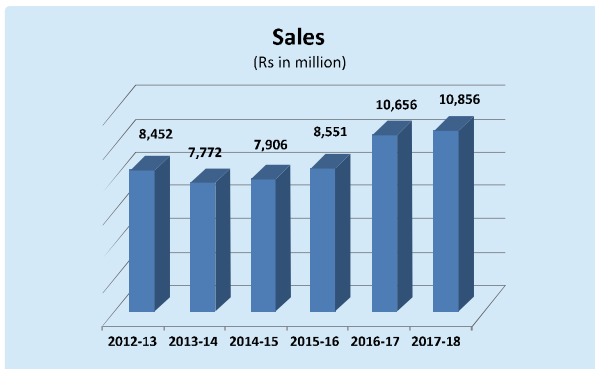


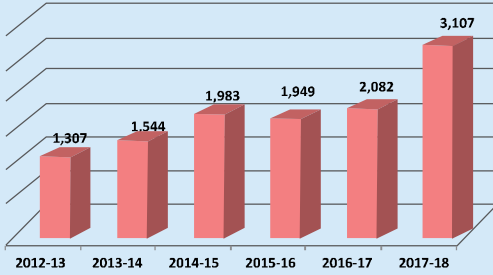
SIX YEARS' PERFORMANCE

		2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
OPERATING							
Gross Margin	%	12.00	13.56	16.29	16.43	13.45	16.31
Pre Tax Margin	%	2.42	2.19	2.37	3.03	0.70	12.86
Net Margin	%	2.20	1.26	1.39	1.56	1.37	11.93
PERFORMANCE							
Return on Long Term Assets	%	4.75	3.63	3.16	3.11	3.01	29.17
Total Assets Turnover	x	1.22	1.63	1.35	1.26	1.30	1.44
Fixed Assets Turnover	x	2.20	2.96	2.37	2.14	2.26	2.52
Inventory Turnover	Days	54.14	50.25	59.13	58.34	52.80	45.36
Return on Equity	%	0.08	0.06	0.06	0.06	0.07	0.77
Return on Capital Employed	%	13.71	17.56	22.70	18.86	10.98	38.83
Retention	%	74.44	58.22	100	100	100	100
LEVERAGE							
Debt:Equity		54:46	57:43	35:64	56:44	65:35	68:32
LIQUIDITY							
Current		0.80	0.78	0.75	1.05	1.19	1.33
Quick		0.48	0.42	0.39	0.56	0.70	0.82
VALUATION							
Earning per share (pre tax)	Rs.	5.16	4.59	3.98	4.70	1.06	21.36
Earning per share (after tax)	Rs.	4.70	2.63	2.33	2.42	2.09	19.81
Breakup value	Rs.	61.03	40.89	38.28	38.96	30.33	25.67
Dividend payout - Cash	Rs.	1.20	1.10	-	-	-	-
Bonus issue	%	-	-	-	-	-	-
Payout ratio - Cash (after tax)	%	25.56	41.78	-	-	-	-
Price earning ratio	Rs.	6.30	18.16	8.65	7.16	5.96	0.82
Market price to breakup value	Rs.	0.48	1.17	0.53	0.44	0.41	0.63
Dividend yield	%	3.62	3.28	-	-	-	-
Market value per share	Rs.	29.58	47.81	20.20	17.30	12.49	16.20
Market capitalization	Rs. In million	1,506	2,434	1,028	881	636	825
HISTORICAL TRENDS							
Turnover	Rs. In million	10,856	10,656	8,551	7,906	7,772	8,452
Gross profit	Rs. In million	1,303	1,445	1,393	1,299	1,045	1,378
Profit/(Loss) before tax	Rs. In million	263	234	203	239	54	1,087
Profit/(Loss) after tax	Rs. In million	239	134	119	123	107	1,009
FINANCIAL POSITION							
Shareholder's funds	Rs. In million	3,107	2,082	1,949	1,983	1,544	1,307
Property, Plant and Equipment	Rs. In million	4,930	3,603	3,614	3,694	3,441	3,355
Current assets	Rs. In million	3,833	2,842	2,592	2,326	2,445	2,403
Current liabilities	Rs. In million	4,784	3,648	3,474	2,207	2,047	1,804
Long term assets	Rs. In million	5,031	3,696	3,761	3,951	3,542	3,457
Long term liabilities	Rs. In million	974	808	930	2,086	2,396	2,794

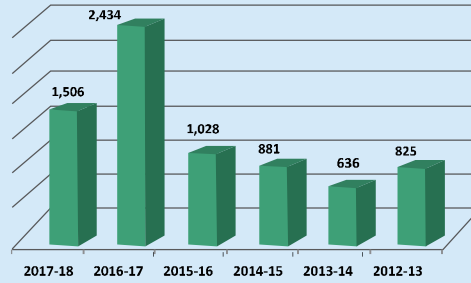
PERFORMANCE OVERVIEW



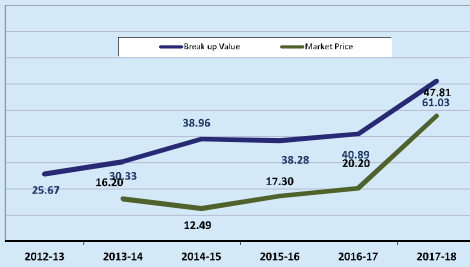
Shareholders' Equity
(Rs in million)



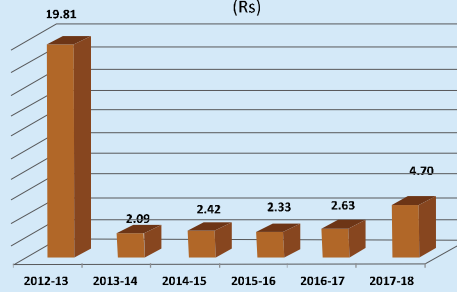
Market Capitalization
(Rs in million)



Break-up Value vs Market Price
Rs



Earnings per Share
(Rs)



Current Ratio

