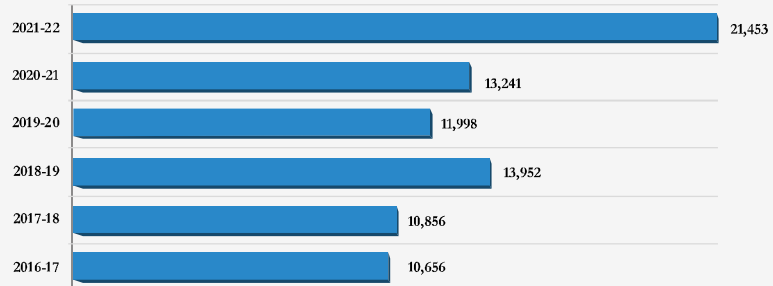


SIX YEARS' PERFORMANCE

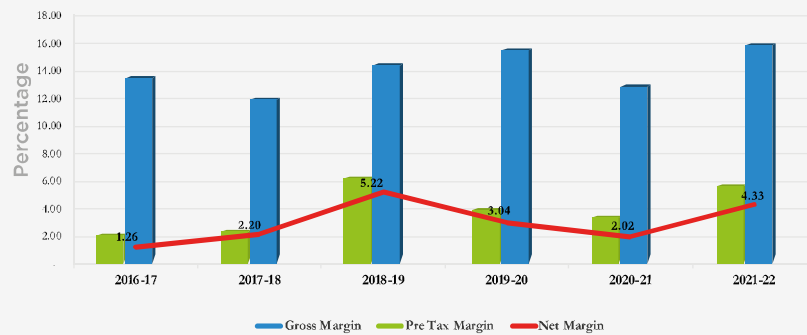
		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
OPERATING							
Gross Margin	%	16.07	12.99	15.56	14.43	12.00	13.56
Pre Tax Margin	%	5.70	3.53	4.05	6.19	2.42	2.19
Net Margin	%	4.33	2.02	3.04	5.22	2.20	1.26
PERFORMANCE							
Return on Long Term Assets	%	11.53	3.75	7.17	14.68	4.75	3.63
Total Assets Turnover	x	1.27	0.98	1.17	1.28	1.22	1.63
Fixed Assets Turnover	x	2.71	1.88	2.39	2.86	2.20	2.96
Inventory Turnover	Days	84	96	86	57	54	50
Return on Equity	%	15.46	5.25	9.22	19.43	7.69	6.44
Return on Capital Employed	%	22.58	12.58	17.46	27.23	13.71	17.56
Retention	%	89.03	100.00	100.00	79.04	74.44	58.22
LEVERAGE							
Debt:Equity		53:47	50:50	49:51	54:46	55:45	57:43
LIQUIDITY							
Current	Times	0.95	0.90	0.94	0.94	0.80	0.78
Quick	Times	0.43	0.41	0.48	0.58	0.48	0.42
VALUATION							
Earning per share (pre tax)	Rs.	24.01	9.17	9.54	16.96	5.16	4.59
Earning per share (after tax)	Rs.	18.24	5.26	7.17	14.31	4.70	2.63
Breakup value	Rs.	117.92	100.21	77.77	73.68	61.03	40.89
Dividend payout - Cash	Rs.	2.00	-	-	3.00	1.20	1.10
Bonus issue	%	-	-	-	-	-	-
Payout ratio - Cash (after tax)	%	10.97	-	-	20.96	25.56	41.78
Price earning ratio	Times	1.47	5.70	5.30	1.57	6.30	18.16
Market price to breakup value	Times	0.23	0.30	0.49	0.31	0.48	1.17
Dividend yield	%	6.45	-	-	7.79	3.62	3.28
Market value per share	Rs.	26.75	30.00	38.00	22.49	29.58	47.81
Market capitalization	Rs. In million	1,362	1,527	1,935	1,145	1,506	2,434
HISTORICAL TRENDS							
Turnover	Rs. In million	21,453	13,241	11,998	13,952	10,856	10,656
Gross profit	Rs. In million	3,447	1,720	1,867	2,014	1,303	1,445
Profit before tax	Rs. In million	1,222	467	486	863	263	234
Profit after tax	Rs. In million	928	268	365	729	239	134
FINANCIAL POSITION							
Shareholder's funds	Rs. In million	6,004	5,102	3,959	3,751	3,107	2,082
Property Plant and Equipment	Rs. In million	7,913	7,027	5,028	4,884	4,930	3,603
Current assets	Rs. In million	8,824	6,440	5,195	5,904	3,833	2,842
Current liabilities	Rs. In million	9,328	7,149	5,505	6,288	4,784	3,648
Long term assets	Rs. In million	8,052	7,134	4,964	5,032	5,032	3,696
Long term liabilities	Rs. In million	1,545	1,323	828	829	974	808

PERFORMANCE OVERVIEW

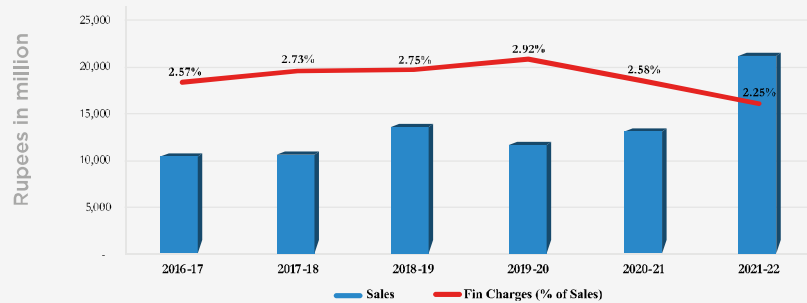
Sales Growth (Rupees in million)



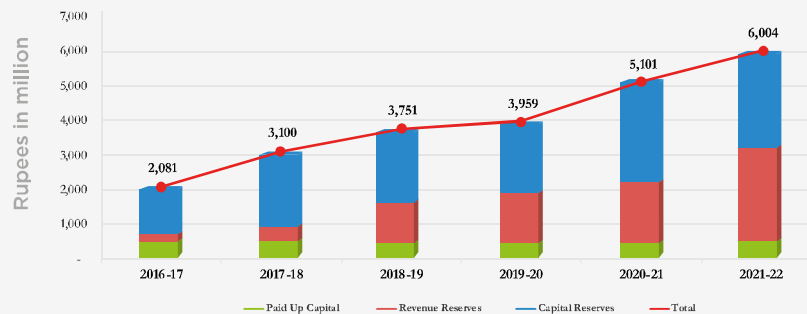
Profitability Ratios



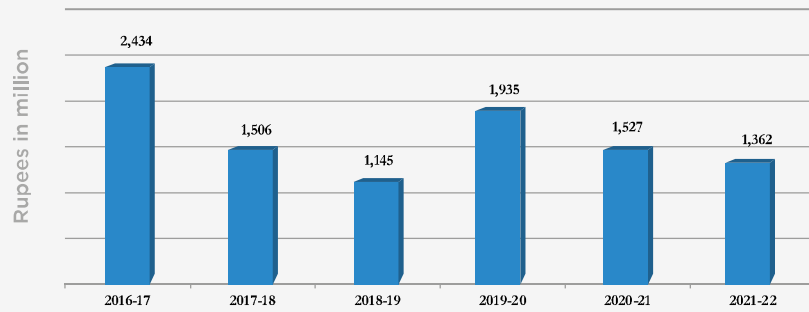
Financial Charges %



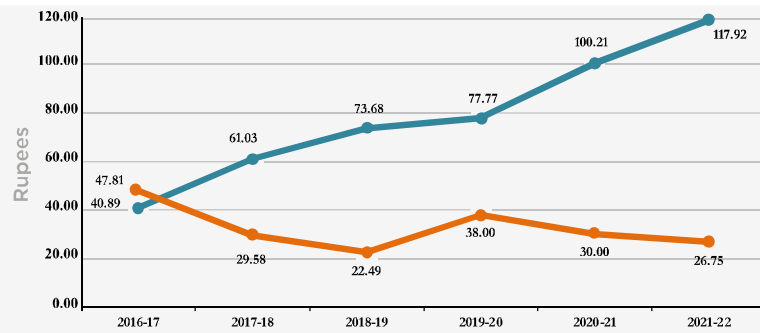
Shareholder's Equity



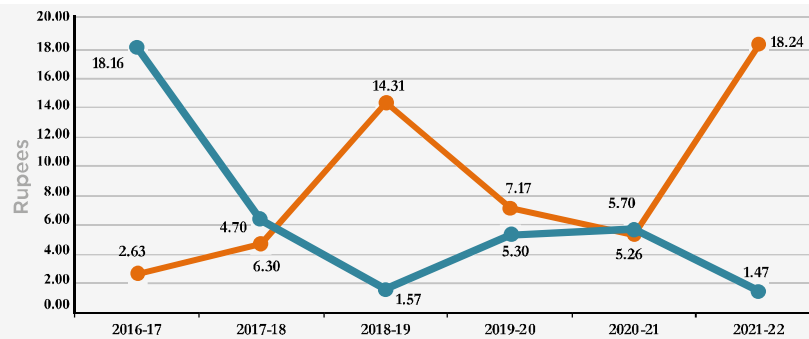
Market Capitalization



Break-up Value vs Market Price



EPS vs P/E



Liquidity Ratios

